



FROM: MidCap Advisors, LLC  
675 Third Avenue, 28<sup>th</sup> Floor  
New York NY 10017  
<https://www.midcapadvisors.com/>

CONTACT: Kathleen McMorrow  
The Communications Optic, LLC  
Tel: (973) 665-8167

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**FOR IMMEDIATE RELEASE**

**MIDCAP ADVISORS CLIENT ARTEMIS FINE ARTS SERVICES ACQUIRED  
BY CADOGAN TATE**

*Dallas-based fine arts logistics provider to bolster international arts transporter  
Cadogan Tate's capabilities in the U.S. southern region*

**NEW YORK December 2023** – Dallas-based Artemis Fine Arts Services (Artemis), a full-service logistics provider dedicated to the preservation and protection of fine art objects, museum artifacts and antiquities, has been acquired by Cadogan Tate, one of the largest international fine arts logistics providers. MidCap Advisors, LLC (MidCap) served as the exclusive financial advisor to Artemis in its acquisition by Cadogan Tate.

Artemis is renowned for fine art stewardship. It serves more than 1,000 top-tier clients across the country and continues to grow as an industry leader. Artemis provides a range of services including packing, crating, transportation, installation, and storage for museums, galleries, collectors, and other members of the fine art community. Artemis utilizes custom-built trucks and skilled art handlers trained by museum professionals in their National Fine Art Shuttle Fleet to provide secure delivery to any destination in the Continental U.S.

Founded in 1977, Cadogan Tate is one of the largest international fine arts logistics providers. Headquartered in London with locations in Paris, Cote D'Azur, Miami, New York City, San Francisco, Los Angeles, and Chicago, Cadogan Tate is internationally recognized as a market leader. The firm is trusted by discerning institutions and private collectors. The Artemis acquisition enables Cadogan Tate to expand its delivery routes, warehousing space, fleet, and team across the U.S. while benefiting from Artemis' expertise in comprehensive transportation, crating, packing, and installation services.

“Artemis offers a depth of additional resources and routes for Cadogan Tate,” said Douglas Hendrickson, Co-Founding Partner at MidCap, who led the deal team along with MidCap Vice President Dax Cohan. “The Company’s management team has decades of industry experience and has grown Artemis into one

of the most respected names in the fine arts industry. The team will bolster Cadogan Tate’s capabilities in the southern region of the U.S.”

Strategically located in Dallas, Texas, Artemis maintains routes between New York City and Los Angeles as well as hundreds of other metropolitan hubs. The location, warehouse, and team will be a value-add to Cadogan Tate and its five coast-to-coast U.S. hubs. In addition, Cadogan Tate will benefit from proprietary technology Artemis implemented for managing their secure, fully climate-controlled warehouse.

Seth Zuckerman, Shareholder at Greenberg Traurig, served counsel for Artemis. RSM and Perkins Coie represented Cadogan Tate, which is backed by its financial sponsor TSG Consumer.

### **About MidCap Advisors, LLC**

MidCap Advisors is a New York-based M&A advisory firm providing sophisticated financial advice and M&A transaction services to private companies. MidCap Advisors offers industry-leading analysis that integrates both quantitative and qualitative factors to accurately assess the total value of a transaction, ensuring it meets the client’s definition of success. Over the past 20 years, MidCap has become a recognized leader in insurance M&A and transactional support services. The firm also has extensive M&A expertise in other sectors such as healthcare, manufacturing, business and technology services. The MidCap team’s deep experience as investment bankers has enabled additional focus on due diligence, consulting, and direct investing.

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